



PENNINGTON PARK CHURCH

CONGREGATIONAL MEETING PACKET

MARCH 2024



**Q&A
MEETING**

March 17
12:15 PM | MPR

**CONGREGATIONAL
MEETING & PITCH-IN**

March 24
5:00 PM -7:00 PM | Sanctuary



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DECEMBER CONGREGATIONAL MEETING MINUTES

MOTION 1:

I approve the meeting minutes from the December Congregational Meeting.

DECEMBER MEETING MINUTES



NEW MEMBER CANDIDATES

MOTION 2:

I approve the following candidates as Covenant Members.



KEN P.
FLEETWOOD



DEBRA
FLEETWOOD



ERIC
BRUNKOW



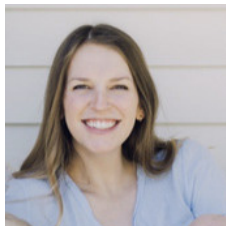
STEPHANIE
BRUNKOW



MOLLY
CRAFT



AUSTIN
SAHLY



JESSIE
SAHLY



KATIE
BOLING



CAMERON
BOLING



KENT
POWERS

EXITING MEMBERS

MOTION 3:

I approve the removal of the following individuals as Covenant Members.

WHO

| | |
|----------------|----------------|
| Missy McDowell | Hannah Lambuth |
| Bryan McDowell | Anna Crouch |
| Eli Bernard | Ben Crouch |
| Kelly Herb | |

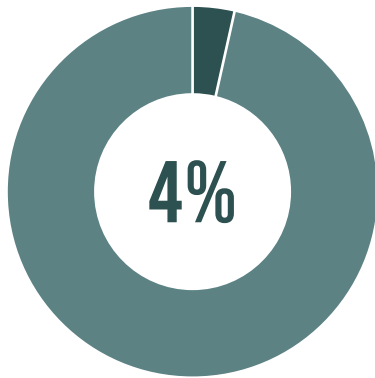
WHY

The following members are exiting membership at Pennington Park. The elders have engaged with each of these members as they exit and have worked to shepherd them out of membership just as they work to shepherd new members into membership. Please pray that the Lord would lead them to another gospel preaching church where they can continue to grow and use their gifts for God's glory and to edify those around them.

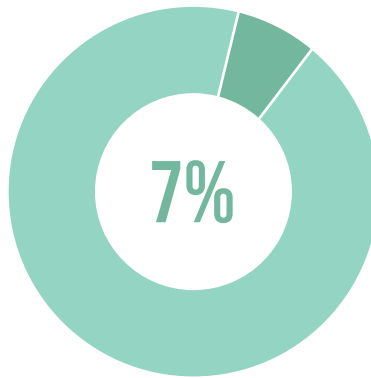
FINANCE UPDATE

ANNUALIZED ACTUAL 2023-2024 (BUDGETED NUMBERS IN PARENTHESES)

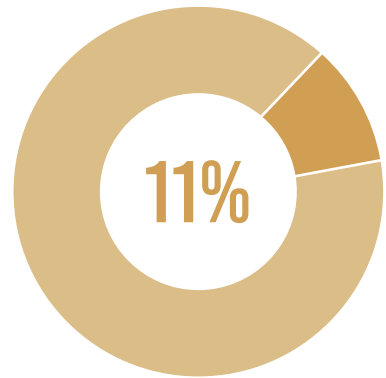
TOTAL GIVING: \$2,574,421 (\$2,470,000)
INCOME FROM INTEREST: \$49,852



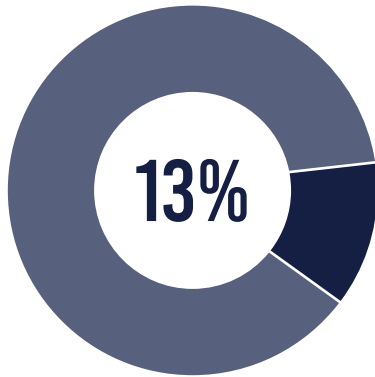
MINISTRIES
\$105,005 (\$122,660)



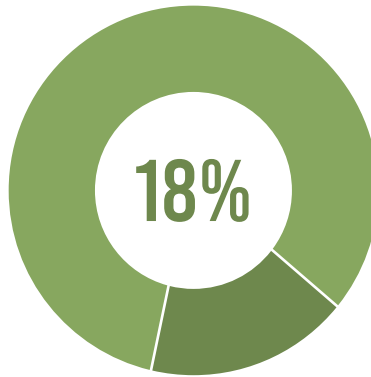
ALLOCATED GLOBAL & LOCAL
\$191,233 (\$188,100)



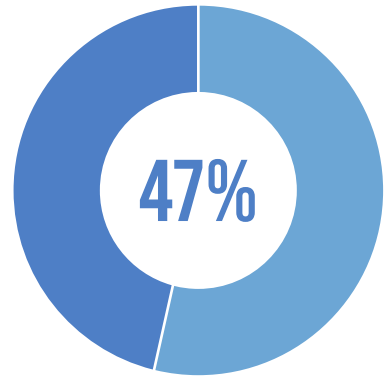
OPERATIONS
\$286,529 (\$370,000)



DEBT SERVICE
\$347,316 (\$339,108)



EXCESS CASH
\$471,356 (\$279,332)



STAFFING
\$1,222,834 (\$1,170,000)

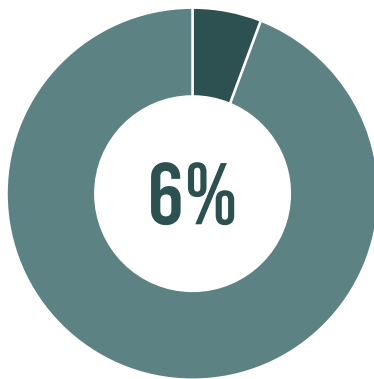
FINANCE UPDATE

MOTION 4:

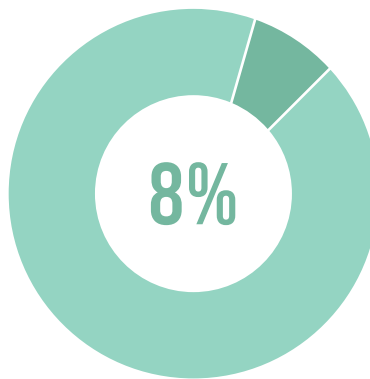
I approve the 2024-2025 Fiscal Year Budget Proposal.

BUDGETED FOR 2024-2025

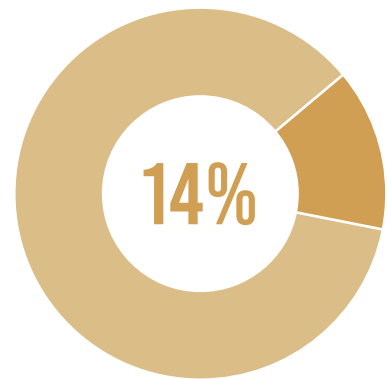
TOTAL BUDGET: \$ 2,575,000



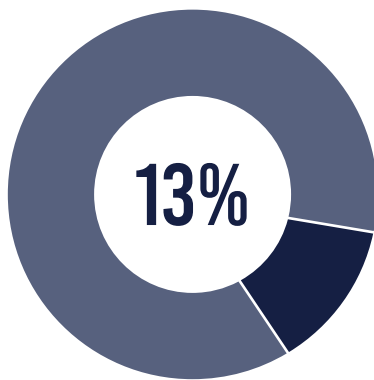
MINISTRIES
\$152,230



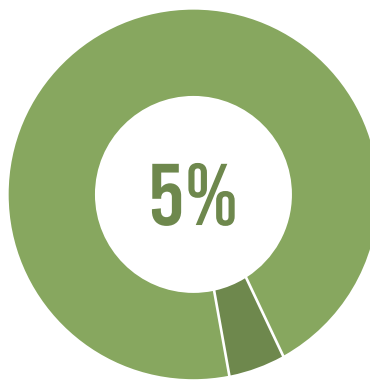
ALLOCATED GLOBAL & LOCAL
\$200,200



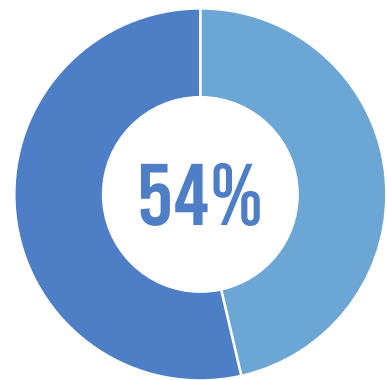
OPERATIONS
\$372,250



DEBT SERVICE
\$347,316



EXCESS CASH
\$120,904



STAFFING
\$1,382,100

VISION

VISION STATEMENT

We are a multi-generational church equipped with the Word to make disciples, plant churches, and reach the unreached locally and globally.

FIVE KEY CHARACTERISTICS OF THE VISION STATEMENT:

Multi- generational: We emphasize every generation with our ministry offerings with an inter-generational approach because we are a church family committed to generational impact.

Equipped with the Word: We are Bible-driven and trained with the Word aimed toward believers because we are doers of the Word not just hearers.

Make disciples: We make disciples through building personal relationships, living in community, and engaging in thriving ministries because we are participants, not spectators.

Plant Churches: We mobilize our people to launch gospel-centered churches because the local church is God's primary means for His people to live out the Great Commission.

Reach the unreached: We sacrificially participate in local and global outreach meeting physical and spiritual needs to reach those who have not heard the gospel because God's heart is for all the nations to worship Him.

2030 VISION

Over the next 7 years, our vision is to expand our current facility, which will enable us to serve around 1,500 people weekly, with thriving, multi-generational ministries focused on discipleship. We aim to launch a local church plant, raise Christmas Offerings exceeding \$300,000 annually, and eliminate all existing debt to double our outreach funds.

VISION

CONNECTING THE VISION TO THE EXPANSION

Over the next three years, our goal is to raise \$4,500,000 to fund the Expansion Project. With an expanded facility, we will be able to provide additional ministry offerings for all generations (*multi-generational*), which will offer greater opportunities to equip people with the Word (*equipped with the Word*). In addition, having more space will increase our discipleship effectiveness by providing more intentional teacher-to-student ratios across our ministries (*make disciples*). An expanded facility will also allow more time to develop a church planting strategy and will provide additional people to be launched in our first church plant (*plant churches*). Finally, with more people, our giving capacity to local and global outreach ministries will greatly increase (*reach the unreached*).

IMPLEMENTING THE VISION WITH AN EXPANDED FACILITY

Depth: Enable our ministries to deepen and increase effectiveness.

Breadth: Provide more space for more people, which means more who will be able to come and hear the gospel.

Multiplication: Supply more time and resources to pursue church planting and debt retirement resulting in increased funds for outreach.

BUILDING EXPANSION PROJECT

EXPANSION PROJECT COST: \$5.3M

Over the last 5 months, the building committee chaired by Bruce Hufford, one of our elders, has been working on looking at various options for expanding the facility. These options include a different floor plan, reduced square footage, and an auxiliary building. In the end, these options would negatively impact our philosophy of ministry and are not long-term solutions.

In addition, while we are pleased with the work our original contractor did on our current building, their expansion proposal was outside our price range. We sought another proposal from a reputable contractor and began discussing some ways to trim costs. In addition, someone from our congregation worked with another contractor and provided an additional estimate. The two new estimates were very similar in price and both considerably lower than the first estimate.

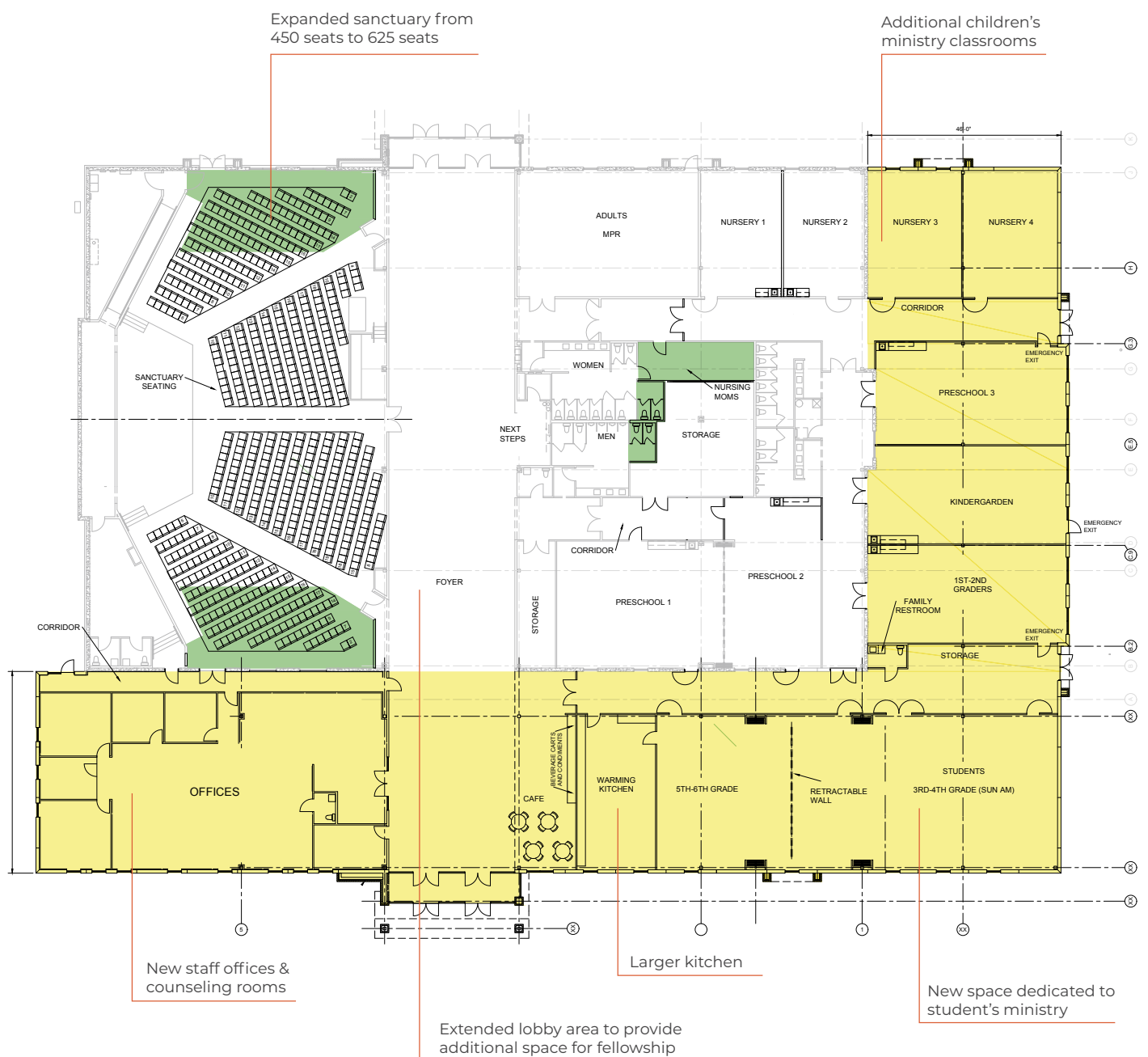
One contractor has invested considerable time and thought in helping us think through how we can construct the expansion for the same square footage as originally proposed for less money without compromising ministry functionality or quality. Significant savings were found in the following:

- Hold off on the proposed canopy: \$385,000
- Materials and labor costs were lower than the prior contractor: \$440,000
- Reduced costs for furniture, equipment, audio, video, and lighting: \$200,000
- Other minor changes: \$75,000

Together, these savings exceed \$1 Million without compromising quality or ministry function. The expansion project cost is about \$5.3M.

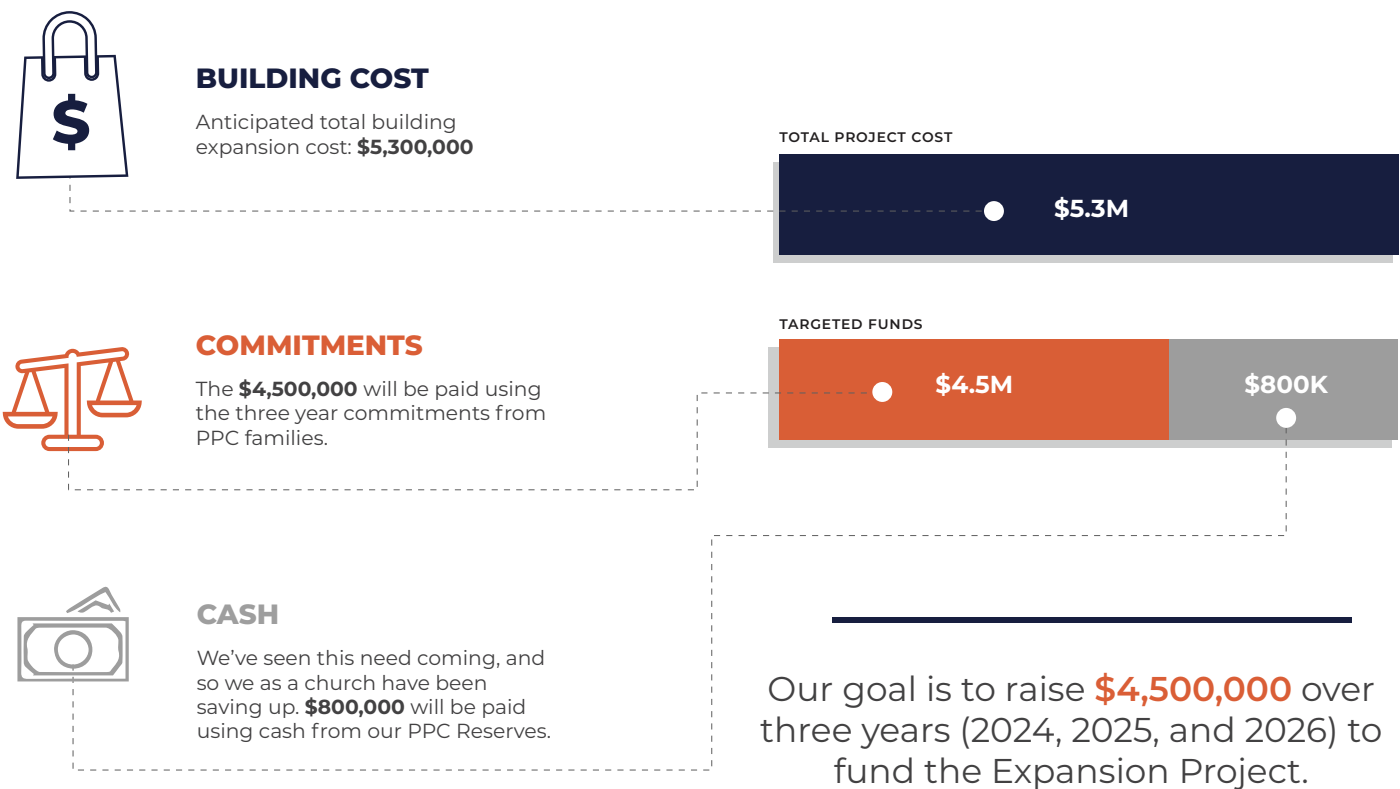
BUILDING EXPANSION PROJECT

OUR PLAN FOR THE EXPANSION



IMPACT CAMPAIGN

OUR GOAL: \$4.5M IN COMMITMENTS



IMPACT CAMPAIGN WEBSITE

Scan the QR Code and visit our website to learn more about the Impact Campaign.

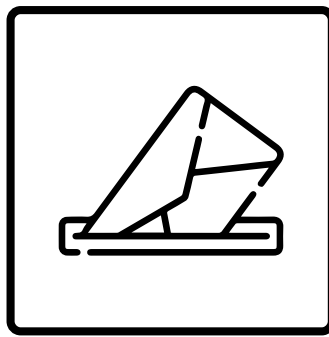
IMPACT CAMPAIGN

WAYS TO COMMIT



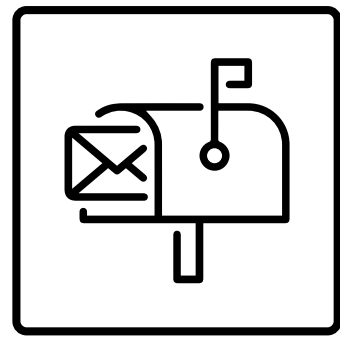
DIGITAL

Scan the QR Code and submit a digital commitment card.



RETURN

Fill out a physical commitment card and return in an envelop to one of the offering boxes in the church.



MAIL

Mail in a commitment card directly to the church.



QUESTIONS?

Scan the QR Code and submit any questions you have regarding the 2030 Vision or Impact Campaign.

TIMELINE

ANTICIPATED TIMELINE

Pending meeting our fund-raising targets, the timeline would be as follows:

MARCH 10, 2024

New commitment cards are distributed

MARCH 17, 2024

Congregational Q&A meeting regarding the congregational meeting packet

First week of Vision Series

MARCH 24, 2024

Congregational meeting that will include more information on the expansion and campaign

Second week of Vision Series

APRIL 14, 2024

Commitment Sunday (**new** commitment cards are due)

MAY 5, 2024

A congregational meeting to vote to approve proceeding forward with the expansion and construction loan

Even if you submitted a commitment card last year, we are asking you to resubmit your commitment with a new commitment card.

YOUR NEXT STEPS

YOUR NEXT STEPS

Our desire is to involve 100% of our church family in this campaign, emphasizing equal sacrifice rather than equal gifts, over and beyond regular ongoing giving and tithing.

Even if you submitted a commitment card last year, we are asking you to *resubmit* your commitment with a new commitment card. If you have given money already to the Impact Campaign, there will be a way to notify us on the new commitment card.

01.

Pray

Join us in prayer as we ask the Lord's blessing and leading with this vision.

02.

Engage

Participate in the ministries of our church such as serving and community outreach.

03.

COMMIT

Financially contribute in a sacrificial and joy-filled manner by submitting a commitment card no later than April 14th.

CHRIS BEALS' SABBATICAL

CHRIS BEALS' SABBATICAL 2024

The elders have had a sabbatical policy in place for several years. With Chris beginning his tenth year at PPC, the elders have approved a 12-week sabbatical to be taken this summer (May 6th – July 28th). We've witnessed many benefits a sabbatical serves from observing College Park Church and other churches who provide a sabbatical that is proactive rather than reactionary. The intent of a sabbatical is to proactively rejuvenate rather than address burnout or other issues. There are no issues predicating this sabbatical but due to the unique weight that comes with leadership in church ministry, an intentional 12-weeks to unplug and "sit at the feet of Jesus" will be an invaluable investment into Chris, his family, and our church. More details about the preaching and leadership plan this summer will be announced closer to the summer. For questions, please contact *Dave Cooper*, chairman of the elders *Dave.Cooper@ey.com*